



Bangladesh Shipping Corporation

(An Enterprise of the Government of the People's Republic of Bangladesh Established Under President's Order No 10 of 1972)

Insurance & Claims Department

Chattogram

Ref: I&C/61/P&I/2019-2020

Date: 11th December, 2018

Attention: P&I Division

Subject: **Quotation For P&I and FD&D Entry Of BSC fleet of Vessels
For 2019-2020 Policy Year**

Dear Sirs,

Bangladesh Shipping Corporation(BSC) was established on 5th February, 1972 as per the Order No. 10 of the Hon'ble President of Bangladesh and owned and managed by the Government of the People's Republic of Bangladesh. We have presently 2 (two) Nos. of lightening oil tankers and 6(six) Nos. new vessels (3 bulk carriers and 3 product oil Tankers) in our fleet. We are operating liner services as well as tramping including spot and long term charter for both on voyage and on time basis. Our present 2(two) old vessels have been entered for P&I with M/s. Lodestar Marine, London and 6(six) new vessels with Skuld P&I Club for the year 2018-2019

2. You are aware that the ship owners are now a days keenly interested to have their vessels covered by those P&I Clubs / Underwriters who can provide proper first class security and minimize risks of vassel's operation as well as economy at the same time provide us with very high quality professional claims handling services. In this perspective, we seek your kind cooperation and assistance.

3. In order to enable you to furnish us the most economic and competitive quotations for 8(eight) vessels, we attach herewith Fleet particulars, Vessels Survey position, Certificate of validity for your perusal, scrutiny and evaluation. You may also visit our web site <https://bsc.portal.gov.bd/> for further information.



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- I. Premium and Loss Record Statement/Deductibles for the period 2014-2015 to 2018-2019
– Annexure “A”
- II. BSC Fleet Particulars and Survey / Certificate Position
- Annexure
“B”
- III. Fleet Repair / Maintenance Budget and Time Charterers List
- Annexure
“C”
4. Please note that our old tankers are engaged in lightering of Crude Oil ex. Mother vessels in Bay of Bengal and for the new tankers we would require cover for worldwide trading.
5. We believe you can provide us a very competitive rate for 8 vessels on the basis of the information and statistics released herewith. Should you require more specific information about these vessels for underwriting purpose, please do not hesitate to write to the undersigned.
6. Finally, you are requested to quote your vessel wise Mutual Premium (Separate rate to be provided for 2(two) old tanker namely MT Banglar Jyoti and MT Banglar Shourabh) including Estimated Supplementary Call (If any) or release call(If any) or Fixed Premium in US Dollars for our vessels on the basis of Deductibles, Terms, Conditions and Guidelines as set below.

(a) Deductibles, Terms and Conditions:

Interested Club / Insurer has to accept following Deductibles, Terms and Conditions without any amendment and to confirm acceptance in writing clearly in the quotation. Other wise quotation will not be considered as complete.

AA: For 6(six) new vessels

1. All cargo claims, each single voyage US \$ 25,000/=
2. Claims in respect of cargo's proportion of GA US \$ 25,000/=
3. Claims from Fixed and Floating Objects, each accident or occurrence US \$ 12,500.00
4. Collision claims, each accident or occurrence US \$ 30,000/=



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5. Injury, Death and Illness of Seamen claims per accident or occurrence or per port whatsoever at assured's option US \$ 2,500/=
6. All other claims (Custom Penalty, Stowaway, Crew Desertion, Pollution, Penalty Imposed by statutory authorities etc), Each accident or Occurrence US \$ 5,000/=
7. FD&D: 25% of all costs minimum USD 5000.00 and maximum 50,000.00 each and every dispute.
8. Limit of liability should be minimum US \$ 1,000,000,000 each vessel, all claims inclusive of costs, fees and expenses either approved and/or incurred by the Insurer, any one accident or occurrence or series of accidents or occurrences arising out of one event.
9. Limit of Liability should be minimum US \$ 1,000,000 for FD&D Cover
10. Trading limit: Worldwide

BB: For 2(two) old vessels- MT. Banglar Jyoti and MT. Banglar Shourabh

- a) All cargo claims, each single voyage US \$ 20,000/=
- b) Claims in respect of cargo's proportion of GA US \$ 30,000/=
- c) Claims from Fixed and Floating Objects, each accident or occurrence US \$ 10,000.00
- d) Collision claims, each accident or occurrence US \$ 20,000/=
- e) Injury, Death and Illness of Seamen claims per accident or occurrence or per port whatsoever at assured's option US \$ 1,000/=
- f) All other claims (Custom Penalty, Stowaway, Crew Desertion, Pollution, Penalty Imposed by statutory authorities etc), Each accident or Occurrence US \$ 3,500/=
- g) Claims from a single incident may be subject to more than one deductible.
- h) All correspondent fees, legal fees, survey (including precautionary survey) fees, expert fees, consultancy fees, any other fees whatsoever applicable will be subject to the applicable deductible.
- i) All other terms and conditions will be as per expiring policy.
- j) Limit of liability should be minimum US \$ 500,000,000 each vessel, all claims inclusive of costs, fees and expenses either approved and/or incurred by the Insurer, any one accident or occurrence or series of accidents or occurrences arising out of one event, Combined Single Limit.
- k) Trading limit: Bangladesh territorial waters only.

7. Validity of the quotation should be 30 days from the last date of submission and should be stated clearly in the quotation for avoidance of any doubt.

8. **Condition survey or loss prevention survey:** All these vessels are classed by Lloyds/BV and all statutory certificates are kept up to date as per requirement of IMO Conventions, namely SOLAS, MARPOL, ISM, ISPS, STCW etc by the Class



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and/or Flag Administration. Hence Club / Insurer cannot make any demand to carryout condition survey or loss prevention survey during the policy year 2019-2020 unless any major incident or disaster occurs.

(b) **Disclosure of specific information about the P&I Club / Insurer:** Interested Club / Insurer shall clearly state in the quotation following information about the club / insurer to exhibit their experience, solvency, financial capability and rating with supporting evidence where necessary for evaluation and examination by the Tender Evaluation Committee (TEC) other wise quotation will not be considered as complete.

1. P&I Club / Insurer /Securities(Risk carriers) of the underwriting agency shall have minimum 15 (fifteen) years of experience as P&I Club and/or fixed premium Insurer. This shall be clearly stated in the quotation and shall be bound to furnish necessary evidence in this regard upon demand by TEC.
2. Broker shall have minimum 15 (fifteen) years of experience as either P&I and/or H&M broker. This shall be clearly stated in the quotation and shall be bound to furnish necessary evidence in this regard upon demand by TEC
3. Last 5 (five) years profit/(loss) and/or surplus/(deficit).
4. Last 5 (five) years free reserves.
5. Last 5 (five) years total assets.
6. S&P and/or AM Best rating (whichever is applicable) of last 3 (three) years.

(c) **Technical Specificatons of insurer:** Sound capacity with financial solvency, world wide networking and corospondence, qualified maritime lawyers/surveyors, standard and poor ratings, reputations and professional competency.

(d) **Preparation and submission of quotation:** Interested Clubs / Insurers are requested to follow following guidelines invariably other wise quotation will not be considered as complete.

1. Quotation to address Bangladesh Shipping Corporation, Saltgola Road, BSC Bhaban, P.O. Box No-641, Chattogram-4100, Bangladesh.
2. Premium for 8 vessels of BSC in respect of the policy year 2019-2020 shall be quoted in US Dollars on individual vesselwise. The quotation in currency other than US Dollars shall not be accepted and shall be treated as invalid quotation.



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3. Premium rates for MT. Banglar Jyoti and MT. Banglar Shourabh to be quoted separately.
4. Deductibles, Terms and Conditions as set out in 6(AA,BB) shall be stated clearly in the quotation along with confirmation of club's/insurer's acceptance of such deductibles, terms and conditions. Any amendment in the deductibles, terms and conditions will make the quotation incomplete and hence shall be treated as invalid quotation.
5. Specific information/technical specification as sought at 6(b):1-6 and (c) shall be stated clearly in the quotation supported by evidences where necessary. Other wise quotation will not be considered as complete.
6. Limit of liability shall be stated clearly in the quotation. Other wise quotation will not be considered as complete. Limit of liability less than as stated in 6(a)-AA(8)(9) and BB(10) will not be acceptable.
7. Trading warranties shall be stated clearly. Other wise quotation will not be considered as complete. Trading warranties other than as stated in 6(a)AA-(10) and BB-(11) will not be acceptable and in such case quotation will be treated as incomplete.
8. Quotation must be valid for 30 days from the last date of submission and it shall be stated clearly in the quotation. Other wise quotation will not be considered as complete.
9. Quotation shall be in company letterhead with duly signed and sealed by the authorized officer of the tenderer.
10. Quotation shall be endorsed by the respective club / insurer with sign of the authorized officer and common seal affixed (applicable in case of broker only).
11. Incomplete quotation will not be treated as valid quotation. Separate quote from different P&I clubs and insurers for 6 (six) new vessels and 2 (two) old vessels will not be treated as incomplete quotation.
12. Quotation in sealed envelop to be dropped in the tender box placed in front of Insurance and Claims Department (Room number 303) at (3rd Floor) of Bangladesh Shipping Corporation, Saltgola Road, BSC Bhaban, P.O. Box No-641, Chattogram-4100, Bangladesh through tenderers' representative on 7th January 2019 before 1430 hours Bangladesh Standard Time (BST). Or you can send quotation in sealed envelop through courier service or by post to our Insurance and Claims Department in the aforesaid Head Office address provided that such quotation shall received by us before 1430 hours on 7th January 2019. Quotation(s) received through courier service or by post will be



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dropped in the tender box immediately after receipt. Tender box will be closed at 1430 hours Bangladesh Standard Time (BST) on 7th January 2019. Quotation(s) received after above deadline will be returned unopened and no quotation shall be received by facsimile and/or e-mail.

13. Quotations received within the deadline will be opened after closing of tender box on same day at 1445 hours Bangladesh Standard Time (BST) in presence of the representatives of the tenderers if anybody present. It is to be noted that tenderers' representatives are allowed to attend the opening of tenders if they so wish.
14. This tender will be conducted as per Public Procurement Act 2006 and The Public Procurement Rules 2008 and will be governed under applicable Laws of Bangladesh. Bangladesh Shipping Corporation reserves its rights to accept or reject any or all tenders without showing any reasons.

8. Kindly ensure that quotation is dropped in the tender box in a sealed envelop through local representative or courier service or by post on 07th January 2019 before 1430 hours Bangladesh Standard Time in the aforementioned address. If you have any query don't hesitate to contact Insurance and Claims Department in the facsimile number 0088-031-710506, E-mail: gm-inc@bsc.gov.bd

Thanking you.

Yours faithfully,
for Bangladesh Shipping Corporation

(Mohammad Yusuf)
General Manager (Insurance & Claims)

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Annexure - "A-1"

Premium and Loss Record Statement for The Period 2013-2018(2(two) old vessels

All Figures in US Dollars

Policy Year	Number of Vessels	Premium	Claims Paid	Claims Outstanding	Total Claims Incurred	Loss Ratio %	
2013-2014(Lodestar)	(12-5) 07	7,00,612.00	1,54,818.44	0.0	1,54,818.44	22.10%	
2014-2015(Lodestar)	07	6,61,822.00	3,90,463.77	0.0	3,90,463.77	59%	
2015-2016(Lodestar)	05	4,66,882.76	2,26,348.21	0.0	2,26,348.21	48.48%	
2016-2017(Lodestar)	03	2,66,600.00	3,68,286.15	0.0	3,68,286.15	138.14%	
2017-2018(Lodestar)	03	1,87,180.59	1,48,196.69	25,264.38	1,73,461.07	92.67%	
2018-2019(Lodestar)	02	1,77,325.00	0.0	20,000.0	20,000.0	11.27%	
	Total	24,60,422.35	9,24,916.57	45,264.38	13,33,377.64	54.19%	
LODESTAR (3 Vessels) Policy year:2016-2017 Deductibles: 1. USD 20,000: From all Cargo claims, each single voyage. 2. USD 10,000: From all claims in respect of damage to third party property (FFO), each accident or occurrence. 3. USD 20,000: From all collision claims (RDC), each accident or occurrence. 4. USD 1,000: From all Crew claims, each accident or occurrence. 5. USD 30,000: From claims in respect of Cargo's Proportion of General Average, each single voyage. 6. USD 30,000: From all West African Cargo claims, each single voyage. 7. USD 3,500: From all other claims, each accident or occurrence in respect of all other claims. 8. USD 30,000 : From all pollution claims, each accident or occurrence (MT Banglar Jyoti & MT Banglar Shourab only)		LODESTAR (3 Vessels) Policy year:2017-2018 Deductibles: 1. USD 20,000: From all Cargo claims, each single voyage. 2. USD 10,000: From all claims in respect of damage to third party property (FFO), each accident or occurrence. 3. USD 20,000: From all collision claims (RDC), each accident or occurrence. 4. USD 1,000: From all Crew claims, each accident or occurrence. 5. USD 30,000: From claims in respect of Cargo's Proportion of General Average, each single voyage. 6. USD 30,000: From all West African Cargo claims, each single voyage. 7. USD 3,500: From all other claims, each accident or occurrence in respect of all other claims. 8. USD 30,000 : From all pollution claims, each accident or occurrence (MT Banglar Jyoti & MT Banglar Shourab only)		LODESTAR (3 Vessels) Policy year:2018-2019 Deductibles: 1. USD 20,000: From all Cargo claims, each single voyage. 2. USD 10,000: From all claims in respect of damage to third party property (FFO), each accident or occurrence. 3. USD 20,000: From all collision claims (RDC), each accident or occurrence. 4. USD 3,000: From all Crew claims, each accident or occurrence. 5. USD 30,000: From claims in respect of Cargo's Proportion of General Average, each single voyage. 6. USD 30,000: From all West African Cargo claims, each single voyage. 7. USD 3,500: From all other claims, each accident or occurrence in respect of all other claims. 8. USD 30,000 : From all pollution claims, each accident or occurrence (MT Banglar Jyoti & MT Banglar Shourab only)			

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Annexure - "A-2"

Premium and Loss Record Statement for The Period 2018-2019 (6(six) new vessels

All Figures in US Dollars (\$)

Policy Year	Number of Vessels	Premium	Claims Paid	Claims Outstanding	Total Claims Incurred	Loss Ratio %	Remarks
2018-2019(SKULD)	02(two)	71,679.45	00.00	00.00	00.00	0%	4(four) vessels (MT Banglar Agrajatra, MV Banglar Arjan, MT Banglar Agradoot and MT Banglar Agragoti) are scheduled to deliver end of Dec-2018
	Total	71,679.45	00.00	00.00	00.00	0%	

SKULD 06 (Six) Vessels

Policy year:2018-2019

Deductibles:

1. US \$ 25,000: From all Cargo claims, each single voyage.
2. US \$ 20,000: Claims and cargo's proportion of GA each voyage.
3. US \$ 30,000: From all collision claims in respect of 4/4 ths RDC with ship, each accident or occurrence.
4. US \$ 12,500: From all claims from (FFO), each accident or occurrence.
5. US \$ 2,500: Injury, death and illness of seaman claims per accident or occurrence or per port whatsoever at assured opinion.
6. US \$ 5,000: All other claims (Custom Penalty, Stowaway Crew Desertion, pollution, Pollution Penalty imposed by statutory authorities etc.)
Each accident or occurrence.
7. FD & D 25% of all costs minimum US \$ 5,000 and maximum US \$ 50,000 each and every dispute.

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BSC Fleet Particulars and Survey/Certificate Position**.

Annexure - "B-1"

Name of Vessels	GRT	Year of Built	Class	Survey / Dry Docking Position				ISM/ISPS Certificate *		
				<u>AS/PLI</u> ITSS (Due)	Docking Survey (Due)	Tail shaft Survey 5 yearly (Due)	Special Survey Hull 5 yearly (Due)	DOC	SMC	ISSC
MT. Banglar Jyoti (Oil Tanker)	8672	1987	BV from 27.05.05	04.09.18	12.01.19	15.12.18	04.06.20	30.01.22	27.02.22	16.06.19
MT. Banglar Shourabh (Oil Tanker)	8672	1987	BV from 05.03.06	22.11.17	23.12.18	23.08.19	22.08.20	30.01.22	05.01.19	05.01.19

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Annexure - "B-2"

BSC Fleet Particulars and Survey/Certificate Position**.

Name of Vessels Call Sign/IMO/Port of Registry	GRT/DWT	Year of Built/ Number of Crew	Class	Survey / Dry Docking Position				ISM/ISPS Certificate			Comments
				<u>Annual Survey/SC/AS/L.Line MAR/BOILER</u>	Docking Survey (Due)	Tail shaft Survey (Due)	Renewal Survey Hull SC/SS/PL I MAR/BO	DOC	SMC	ISSC	Miscellaneous
M.V Banglar Joyjatra (Bulk Carrier) S2A15 IMO 9793820/POR Chattogram	25500 38800	2018 35 nos.	LR from 11.11.18	18.10.19	00.00.00	18.07.23	18.07.23	25.09.2018	00.00.00	00.00.00	
M.V Banglar Samriddhi (Bulk Carrier) S2A16 IMO 9793832/POR	25500 38800	2018 35 nos.	LR from 11.11.18	24.12.19	24.09.21	24.09.23	24.09.23	19.07.2018	00.00.00	00.00.00	
M.V Banglar Arjan (Bulk Carrier)IMO 9793844/POR Chattogram	25500 38800	2018 35 nos.	LR from 00.00.00	00.00.00 .	00.00.000	00.00.00	00.00.00	00.00.00	00.00.00	00.00.00	Delivery due from China Shipyard on 18.12.2018
M.T Banglar Agrajatra (Product Oil Tanker)IMO 9793856/POR Chattogram	24113 39000	2018 35 nos.	LR from 00.00.00	00.00.00 .	00.00.000	00.00.00	00.00.00	00.00.00	00.00.00	00.00.00	Delivery due from China Shipyard on 15.12.2018
M.T Banglar Agradoot (Product Oil Tanker)IMO 9793868/POR Chattogram	24113 39000	2018 35 nos.	LR from 00.00.00	00.00.00 .	00.00.000	00.00.00	00.00.00	00.00.00	00.00.00	00.00.00	Delivery due from China Shipyard on 18.12.2018
M.T Banglar Agragoti (Product Oil Tanker)IMO 9793870/POR Chattogram	24113 39000	2018 35 nos.	LR from 00.00.00	00.00.00 .	00.00.000	00.00.00	00.00.00	00.00.00	00.00.00	00.00.00	Delivery due from China Shipyard on 14.02.2019

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Annexure - "C"

Fleet Repair / Maintenance Budget and Time Charterers List

Fleet Repair / Maintenance Budget

Heads of Expenditure	Fiscal Year 2017-2018 (Revised) 2 Vessels	Fiscal Year 2018-2019(Estimated) 8 Vessels
Repair, maintenance, spares and survey	USD 2,53,012.00	USD 7,34,940.00
Dry Docking	--	
Special Survey, Renovation & Plate Changes	USD 3,01,204.00	USD 10,54,216.00

Attention

**For details about BSC Management,
Administration & Services please visit our Web
Site www.bsc.portal.gov.bd/**

Time Charterers of BSC vessels:

Ocean Chat Limited BVI	Tradewinds Shipping, Ontario, Canada
Interlink Maritime SA panama limited	Sena Kallayan Songstha, Dhaka
Interlink Management ltd	Molla Trade International, Dhaka
Metalink Marine Corporation, New York.	Sea Com Shipping Lines,Ltd., Chattogram
Prominent Shipping Pvt. Ltd., Singapore	Ministry of Food,Bangladesh.
Uniglobal Business Limited, Dhaka	Wing Leung Shipping, Hong Kong
MLE Logistics and Chartering, NY	Daewoo Logistics Corporation, Korea
Nobpac Shipping Pvt. Ltd., Singapore	Universal Navigation Pte Limited, Singapore.
	Western Marine Services Limited, Chattogram.